



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUAHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
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32-14-1686
Date: 5-28-14
Time: 8:25am
Received by: [Signature]

May 27, 2014

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2014.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2013 through April 2014

| | Oct '13 - Apr 14 |
|---|------------------|
| Ordinary Income/Expense | |
| Income | |
| 4101 · Building Permit Fee | 1,103,228.79 |
| Total Income | 1,103,228.79 |
| Gross Profit | 1,103,228.79 |
| Expense | |
| 6001 · Salaries | 141,220.92 |
| 6005 · FICA Expense | 10,257.04 |
| 6010 · Simple Plan - Co. Contribution | 3,200.00 |
| 6110 · Equipment Rental | 2,193.26 |
| 6200 · Repairs and Maintenance | 3,638.23 |
| 6300 · Supplies | 4,996.16 |
| 6400 · Utilities | 3,450.25 |
| 6500 · Insurance | 31,686.94 |
| 6601 · Accounting Services | 12,985.12 |
| 6602 · Legal Services | 3,095.66 |
| 6603 · Audit Services | 21,097.49 |
| 6700 · Travel & Ent | |
| 6701 · Per Diem/Meals | 10,320.00 |
| 6702 · Travel | 2,502.19 |
| 6703 · Conference Fees | 2,435.00 |
| Total 6700 · Travel & Ent | 15,257.19 |
| 6800 · Communication | 2,380.55 |
| 6810 · Dues and Subscriptions | 300.00 |
| 6815 · Advertising | 1,428.00 |
| 6820 · Contributions | 1,335.92 |
| 6830 · Postage and Delivery | 135.00 |
| 6851.40 · Lujan House Construction | 1,173.54 |
| 6851.53 · HIF Revitalization Grant | 0.00 |
| 6851.76 · Historic Landmark Signs Proj. | 265.00 |
| 6851.80 · I know PBS Grant | 2,000.00 |
| 6852.10 · Judiciary of Guam Nomination | 3,750.00 |
| 6852.20 · Public Interpretation & Present | -250.00 |
| 6852.40 · A&E for 3 Historic Homes | 66,542.00 |
| 6852.5 · Case Study of Suruhanu Grt | 1,250.00 |
| 6852.6 · Archival Research | 1,250.00 |
| 6852.80 · Miscellaneous (Board Proj.) | 58,768.70 |
| 6870 · Other Taxes and License | 61.70 |
| 6880 · Bank Service Charges | 670.38 |
| 6881 · Investment Fees | 27,183.60 |
| 6890 · Miscellaneous | 1,571.99 |
| 6891 · Stipend | 1,000.00 |
| 6910 · Depreciation Expense | 752.59 |
| Total Expense | 424,647.23 |
| Net Ordinary Income | 678,581.56 |
| Other Income/Expense | |
| Other Income | |
| 7010 · Interest Income | 101.48 |
| 7020 · Investment Income | 82,373.22 |
| Total Other Income | 82,474.70 |
| Other Expense | |
| 7050 · Change in FV of investments | -84,235.95 |
| Total Other Expense | -84,235.95 |
| Net Other Income | 166,710.65 |
| Net Income | 845,292.21 |

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Accrual Basis

Guam Preservation Trust

Balance Sheet

As of April 30, 2014

| | <u>Apr 30, 14</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · Cash - Trust Account | 192,694.11 |
| 1010 · Cash-checking #0601-012085 | 63,240.91 |
| Total Checking/Savings | <u>255,935.02</u> |
| Accounts Receivable | |
| 1201 · Due from General Fund | 2,167,840.19 |
| 1205 · Allowance for doubtful account | -1,517,137.28 |
| Total Accounts Receivable | <u>650,702.91</u> |
| Other Current Assets | |
| 1030 · Investments - Merrill Lynch | 2,134,167.76 |
| 1060 · Investments-R.J. & Assoc | 2,144,271.13 |
| 1070 · Investments - TradePMR | 2,130,550.72 |
| 1500 · Prepaid Expenses | 3,859.70 |
| Total Other Current Assets | <u>6,412,849.31</u> |
| Total Current Assets | <u>7,319,487.24</u> |
| Fixed Assets | |
| 1700 · Fixed Asset | 26,620.10 |
| 1705 · Accumulated Depreciation | -17,333.07 |
| Total Fixed Assets | <u>9,287.03</u> |
| TOTAL ASSETS | <u><u>7,328,774.27</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 10,208.42 |
| 2200 · Accrued Expense | 5,629.98 |
| 2300 · Trust-grant funds received | 8,000.00 |
| EY02 · Accrued Vacation Payable | 37,958.07 |
| Total Other Current Liabilities | <u>61,796.47</u> |
| Total Current Liabilities | <u>61,796.47</u> |
| Total Liabilities | 61,796.47 |
| Equity | |
| 3050 · Retained Earnings | 6,421,685.59 |
| Net Income | 845,292.21 |
| Total Equity | <u>7,266,977.80</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>7,328,774.27</u></u> |